

After the Bell Updates

21st Dec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21,255.00 which is up by 104.80 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.83 %, 0.30 %, 0.38 % respectively

The top gainers of the day were POWERGRID gained 2.29% points, BPCL gained 2.23% Points & BRITANNIA gained 2.22% points, whereas top losers were BAJAJ-AUTO which lost -1.80% points, BAJFINANCE which lost -1.44% Points & AXISBANK Lost -1.15% Points

The major announcement & news were the Taking Stock: Sensex, Nifty back in business; investors grew richer by Rs 4 lakh crore, Jefferies raises target price on Coal India, JSW Steel, Tata Steel, Hindalco; bullish on Indian metals, Innova Captab IPO fully subscribed, retail portion booked

Our Take

Nifty may take support from 21,100 and resistance around 21,400

Nifty Bank support may place around 47,450 and resistance around 48,100

Market Buzz

- Happy Forgings IPO subscribed 81 times, retail portion booked 14 times on final day
- Sony, Zee have until late January to close \$10 billion merger
- India's big hospital chains think small to expand in booming market
- Gujarat signs investment pacts worth \$18.75 billion with several firms
- PM Gati Shakti charts path for multimodal connectivity in economic zones

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,317.0	0.00	0.00
Dow Jones	37,082.00	-475.92	-1.27
NASDAQ	14,777.94	-225.28	-1.50
S&P 500	4,698.35	-70.02	-1.47
FTSE 100	7,681.54	-34.14	-0.44
Nikkei 225*	33,140.47	-545.94	-1.62
Hang Seng*	16,621.00	3.60	0.02

Source : Investing.com *(as of 04:24pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	47,840.15	394.85	0.83
Nifty IT	34,846.05	105.00	0.30
Nifty FMCG	54,803.30	205.40	0.38
Nifty Pharma	16,238.15	116.90	0.73

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
POWERGRID	2.29%	BAJAJ-AUTO	-1.80
BPCL	2.23%	BAJFINANCE	-1.44
BRITANNIA	2.22%	AXISBANK	-1.15
APOLLPHOSP	1.89%	HCLTECH	-1.11
HDFCBANK	1.69%	CIPLA	-0.58

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
BRITANNIA	L	BULLISH	4508.25	5220.35
KOTAK BANK	L	BULLISH	1720.80	1888.25
BAJFINANCE	S	BEARISH	6822.10	7989.80
AXISBANK	S	BEARISH	1001.20	1153.95
APOLLPHOSP	L	BULLISH	5014.30	5819.30

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